



Westbury Community Shop and Café

Share Scheme Application Form

Only one person can apply per form. Should you need additional forms please contact a member of the management committee.

I would like to become a member of Westbury Community Shop and Café Limited by purchasing shares in the Community Benefit Society.

Name; -----

Address; -----

Email; -----

Phone; -----

Age (if under 18) -----

Your contact details will be used solely for the purpose of communicating shop and cafe matters and your details will not be passed to third parties. The General Data Protection Policy (GDPR) is available to view at www.westburyvillage.co.uk within the shop and café section.

- I wish to buy shares to the value of £----- (Min £10, Max £3,000)
- I enclose a cheque made payable to Westbury Community Shop and Café Ltd
- I will pay by electronic transfer to the Cooperative Bank. Account No: 6577 8270 Sort code: 08 92 99 Using reference 'YOUR FULL NAME'

I intend to apply for SEIS tax relief on my investment.

I confirm I have read the Westbury Community Share Scheme document and the important points you should consider before investing. Signature; -----

Signature of Parent or Guardian (if under 18) -----

Please return completed applications to Suzie Walton (Treasurer)

Westbury Shop and Café, Playing Field Road, Westbury, Brackley. NN13 5LA

Any queries please contact Westbury Shop and Café on 01280 841775 or by email:

westburysshopandcafe@gmail.com

Westbury Community Shop and Café Limited is a Community Benefit Society, registered with the Financial Conduct Authority (FCA). Registration No: 7010.

Before you join us:



Westbury Community
Shop and Cafe

Westbury Community Shop and Cafe Ltd is a Community Benefit Society, registered with the Financial Conduct Authority, so buying shares is not a conventional financial investment. It is an investment in our community – creating a unique asset for the village, and helping to make Westbury a more vibrant, thriving and sustainable village.

The main financial points are summarised below and the full details are set out in the Rules of the Society, copies of which can be obtained from the Chair or Secretary.

The 10 main points to bear in mind are:

1. The minimum shareholding is one share. Each share has a value of £10 and the statutory maximum that can be held by an individual is £3,000. Shares must be paid for in full on application.
2. There is no annual Membership Fee to pay.
3. Shares are not transferable (except on death or bankruptcy) – you cannot sell these shares except to the Society itself for their original value of £10 per share.
4. The value of shares cannot increase beyond their nominal value of £10. The value may be reduced if liabilities exceed assets (i.e. if the business fails).
5. Your liability is restricted to the value of your shares. Should the business fail, you would have no further liability.
6. The only way to recover the sum initially invested (or any reduced value) is to give notice of withdrawal. This cannot happen for the first three years after trading begins. In line with Association rules and after five years, shares may be withdrawn by members who have held them for a minimum period of three years or such other period as the Management Committee decides. The specific conditions for withdrawal include:
 - Three months' notice to be given on a form approved by the Management Committee.
 - The Management Committee may specify a maximum total withdrawal for each financial year.
 - Withdrawals must be funded from trading surpluses, reserves or new share capital – and are discretionary (i.e. subject to Management Committee being satisfied this is consistent with the long-term interests of the Society).
7. Currently there are no specific rights or plans to pay interest or dividends on these shares. The return should be viewed as a social investment. However, the rules would allow us to pay interest provided the Management Committee are satisfied this is consistent with the long-term interests of the Society.
8. Westbury Community Shop and Cafe Ltd has advance assurance from HMRC that investors who are UK tax payers will be eligible for tax relief at 50% of the value of shares purchased under Seed Enterprise Initiative Scheme. This applies to the first £150,000 of investment.
9. Westbury Community Shop and Café Ltd share offer is exempt from the Financial Services and Markets Act 2000 or subsidiary regulations; this means you have no right of complaint to an ombudsman. A community benefit society is registered with but not authorised by the Financial Conduct Authority and therefore the money you pay for your shares is not safeguarded by any depositor protection scheme or dispute resolution scheme. As the whole of your investment could carry risk, please consider it in the context of the complete share offer document and if necessary seek independent advice.

All members over the age of 18 are entitled to vote at the Annual Members meeting, and to stand for the Management Committee.

If you need further information on Westbury Community Shop and Cafe please contact:

***Sue Lucas (Chair) on 01280 706190, or
John Heal (Secretary) on 01280 700605.***